

12/6/2004

WWS 552: Relations Between the Industrialized and Developing Countries: Globalization, International Institutions and Development.

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Spring 2005
Mon 1-4
room
office hrs TU 11-12 by appt.

Course Description

This is a graduate course in international political economy suitable for graduate students in the Woodrow Wilson School. What is the impact of the major international economic institutions on the developing countries? What should the role of these institutions vis-à-vis the developing world be? Changing economic and political conditions around the world make understanding relations between the advanced industrial countries and the developing ones imperative. Globalization has added great complexity to the myriad issues surrounding North-South relations. The course examines the nature of existing economic and political linkages, including trade, foreign aid, debt, investment, and the promotion of democracy and economic liberalization. Attention is focused on the role of multilateral institutions, such as the IMF, World Bank, and WTO, in mediating these relations and fostering development. The course assesses the interaction of globalization and development and inquires into the normative issues of global justice.

Course Requirements

All members of the seminar are expected to participate in weekly discussions and to prepare special subjects for oral presentation. The presentations, in most cases, will involve presenting one of the readings or exploring a case study of one of the issue areas. Additionally, every member of the seminar will be responsible for writing four essays of 5-7 pages (typed, double-spaced) assessing the readings and/or examining a particular case; these papers will be due during the course of the class. Grading for the course will be based on class participation (20%), oral presentations (20%), and the 4 essays (60%).

Readings

All readings are on reserve in the Woodrow Wilson School Library in Wallace Hall and in electronic reserves. The books that we will read cover-to-cover (or nearly) have been ordered at the university bookstore.

Jan. 31: Week 1: Introduction.

Feb. 7: Week 2: Globalization: What is it and how has it changed?

O'Rourke, Kevin H., and Jeffrey G. Williamson. 1999. *Globalization and history: the evolution of a nineteenth-century Atlantic economy*. Cambridge, Mass.: MIT Press.

Feb. 14: Week 3: The Role of International Organizations

Keohane, Robert O. 1984. *After Hegemony: Cooperation and Discord in the World Political Economy*. Princeton: Princeton University Press. Chs. 1, 4-6, 11.

Ikenberry, G. John. 2001. *After Victory: Institutions, Strategic Restraint, and the Rebuilding of Order after Major Wars*. Princeton, NJ: Princeton University Press. Chs. 1-3, 7-8.

Barnett, Michael, and Martha Finnemore. 1999. The Politics, Power, and Pathologies of International Organizations. *International Organization* 53 (4):699-732.

Martin, Lisa, and Beth Simmons. 1998. Theories and Empirical Studies of International Institutions. *International Organization* 52 (4):729-757.

Feb. 21: Week 4: Globalization and the Problems of IOs

Stiglitz, Joseph E. 2002. *Globalization and Its Discontents*. NY NY: Norton.

Basu, Kaushik. 2003. Globalization and the Politics of International Finance: The Stiglitz Verdict. *Journal of Economic Literature* XLI (3):885-99.

Feb. 28: Week 5: Development and the Problems of IOs

Easterly, William. 2001. *The Elusive Quest for Growth: Economists' Adventures and Misadventures in the Tropics*. Cambridge MA: MIT Press.

Wacziarg, Romain. 2002. Review of Easterly's 'The Elusive Quest for Growth'. *Journal of Economic Literature* XL (3):907-39.

*****note time change: TUES. MAR 8, 7-10 pm. Week 6: The IMF**

***this session will be held at my house w/ dinner

Stone, Randall. 2002. *Lending Credibility: The IMF and the Post-Communist Transition*. Princeton NJ: Princeton University Press.

Stone, Randall. "[The Political Economy of IMF Lending in Africa](#)." *American Political Science Review* 98 (December 2004). (available on his website)

Bird, Graham. 1996. The IMF and the Developing Countries: A Review of the Evidence and Policy Options. *International Organization* 50 (3):477-512.

Mar 21: Week 7: The IMF

Vreeland, James. 2003. *The IMF and Economic Development*. Cambridge UK: Cambridge University Press.

Przeworski, Adam, and James Vreeland. 2000. The Effect of IMF Programs on Economic Growth. *Journal of Development Economics* 62 (2):385-421.

Thacker, Strom. 1999. The High Politics of IMF Lending. *World Politics* 52 (1):38-75.

Mar 28: Week 8: Foreign Aid & the World Bank

Burnside, Craig, and David Dollar. 2000. Aid, Policies and Growth. *American Economic Review* 90 (4):847-68.

Alesina, Alberto and Dollar, David. 2000. Who Gives Foreign Aid to Whom and Why? *Journal of Economic Growth* 5:33-63.

Easterly, William. 2003. Can Foreign Aid Buy Growth? *Journal of Economic Perspectives* 17 (3):23-48.

Brautigam, Deborah, and Stephen Knack. 2004. Foreign Aid, Institutions and Governance in Sub-Saharan Africa. *Economic Development and Cultural Change* 52 (2):255-86.

Besley, Timothy, and Robin Burgess. 2003. Halving Global Poverty. *Journal of Economic Perspectives* 17 (3):3-22.

Krueger, Anne O. 1998. Whither the World Bank and the IMF? *Journal of Economic Literature* XXXVI (4):1983-2020.

Apr. 4: Week 9: WTO and the Developing Countries

Steinberg, Richard. 2002. In the Shadow of Law or Power? Consensus-Based Bargaining and Outcomes in the in the GATT/WTO. *International Organization* 56 (2):339-74.

Ozden, Caglar, and Eric Reinhardt. 2002. The Perversity of Preferences: GSP and Developing Countries Trade Policies, 1976-2000. *World Bank Working Papers* 2955.

Subramanian, Arvind, and Shang-Jin Wei. 2003. The WTO Promotes Trade, Strongly but Unevenly. *National Bureau of Economic Research Working Paper* (10024).

Hoekman, Bernard. 2002. Economic Development and the WTO After Doha. *World Bank Policy Research Working Paper* (2851).

Mattoo, Aaditya, and Arvind Subramanian. 2004. The WTO and the Poorest Countries: The Stark Reality. *IMF Working Paper* No. 04/81.

Apr. 11: Week 10: Normative Perspectives I

Rawls, John. 1999. *A theory of justice*. Cambridge, MA: Harvard University Press. Selections on international justice: 3-19, 52-53, 251-58, 266-268, 287-299, 331-35.

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Beitz, Charles R. 1979. *Political Theory and International Relations*. Princeton: Princeton University Press.

Singer, Peter. 1972. Famine, Affluence, and Morality. *Philosophy & Public Affairs* 1 (3):229-243.

Apr. 18: Week 11: Normative Perspectives II

Rawls, John. 1999. *The law of peoples; with, The idea of public reason revisited*. Cambridge, Mass.: Harvard University Press.

Beitz, Charles R. 2000. Rawls's Law of Peoples. *Ethics* 110 (4):669-696.

Buchanan, Allen. 2000. Rawls's Law of Peoples: Rules for a Vanished Westphalian World. *Ethics* 110 (4):697-721.

Risse, Mathias. 2004. What we Owe to the Poor? Manuscript. Available on his website: http://ksghome.harvard.edu/~mrisse/papers_Philosophy.htm

Apr. 25: Week 12: Normative Perspectives III

Pogge, Thomas. 2002. *World poverty and human rights: cosmopolitan responsibilities and reforms*. Cambridge; Malden, MA: Polity.

Singer, Peter. 2002. *One World: The Ethics of Globalization*. New Haven CT: Yale University Press.

Milner, Helen V. 2004. Review Essay: "Globalization, Development, and International Institutions: Normative and Positive Perspectives." Available on my website: <http://www.wws.princeton.edu/hmilner/Research.htm>.